

JONEJA BRIGHT STEELS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)

1. PREFACE

Section 135 of the Companies Act, 2013 (“the Act”), read with Companies (Corporate Social Responsibilities) Rules, 2014, mandates a Company to establish a Corporate Social Responsibility Policy for the matters specified under the Schedule VII of the Act.

2. OUR BELIEF

We strongly believe in sustainable development which is beneficial for the society at large. Recognizing that business enterprises are economic organs of society and draw on societal resources, it is our co-extensive responsibility to pay back in return to society in terms of helping needy people and keeping the environment clean and safe for the society. It is our core responsibility to practice the corporate values through commitment to grow in socially and environmentally responsible way while meeting the interest of our stake-holders. For Joneja Bright Steels Private Limited (JBSPL), being a good corporate citizen and doing responsible business is very important and above everything.

3. OBJECTIVE OF THE POLICY

The key objectives of our CSR policy are:

- Define what CSR means to us and the approach to be adopted to achieve our goals;
- Define the kind of projects that will come under the ambit of CSR;
- Identify broad areas of intervention in which the Company will undertake projects;
- Serve as a guiding document to help execute and monitor CSR projects;
- Elucidate criteria for partner implementation agencies;
- Explain the manner in which the surpluses from CSR projects will be treated.

To pursue these objectives, we will continue to

- Work actively in areas of promotion of education, empowering women, environmental sustainability, preventive health and sanitation, waste resource management and water conservation.
- Uphold and promote the principles of inclusive growth and equitable development;
- Collaborate with likeminded bodies like governments, voluntary organisations and other institutions in pursuit of our goals;
- Interact regularly with stakeholders, review and publicly report our CSR initiatives

4. DEFINITIONS:

4.1 “Act” means the Companies Act, 2013

4.2 “Activities” means the CSR activities of the Company

4.3 “Board” means the Board of Directors of the Company

4.4 “Company” means Joneja Bright Steels Private Limited and all its offices

4.5 "Committee" means Corporate Social Responsibility Committee established under the Companies Act, 2013

5. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Committee will be comprised of following directors:

(a) Mr. Ajay Joneja (Chairman)

(b) Mrs. Jyoti Joneja (Member)

6. INSTITUTIONAL SET UP

The Company is already carrying its CSR activities in the past through non-profit organizations established to promote the social welfare having the activities in line with the objects of this policy or through contribution in Prime Minister's relief fund, for the benefit of the society. Therefore, CSR Activities of the Company shall be carried on similar lines on periodic basis, considering the funds allocated by the board from time to time on the recommendation of the committee. The activities of the non-profit organizations will be reviewed by the Committee on quarterly/half yearly basis and which shall submit a report to the Board on the same accordingly.

7. ACTIVITIES

Subject to the provisions of the Act and rules made thereunder, as amended from time to time, the board of directors, considering the objects of the Company, shall carry out various CSR activities recommended by the Committee from time to time.

8. MONITORING AND EVALUATION

Committee shall on quarterly/half yearly basis review CSR activities of the Company and impact of the CSR activities shall be quantified to the extent possible. The committee shall submit a progress review report on the same to Board of the Company. The Board may, if consider necessary, get the evaluation of CSR activities of the Company from external agencies, for having the required inputs and feedbacks of the CSR activities of the Company.

9. ALLOCATION OF FUNDS

a) The Company may every year allocate the funds as required under the provisions of the Act and rules made thereunder or any other sums as may be provided under the various enactments, as applicable to the Company, from time to time, be allocated towards the CSR Activities, subject to the approval of Board of the Company.

(b) The Company may voluntarily earmark funds for the CSR activities, as may be approved, by the board from time to time.

(c) The allocation of funds may vary depending on the profits and on the need of the society, and will be decided by the board every year.

(d) Subject to the clause 9(a), 9(b) and 9(c), the amount earmarked for the CSR activities shall be utilized by the CSR Committee as specified in clause 3 of the policy.

10. REPORTING

The contents of this policy shall be disclosed in the report of Board and shall be displayed on the Company website jonejairon.co.in along with other information as required under the Act and rules made thereunder.

11. PROHIBITED ACTIVITIES UNDER CORPORATE SOCIAL RESPONSIBILITY

- (a) The activities undertaken outside India.
- (b) The amount spent on activities for the benefit of the employees of the Company and their family.
- (c) Any contribution made to political party shall not be considered as expenditure for the aforesaid purpose.

CSR BUDGET FOR FY 22-23 (FIGURES IN RS LAKHS)

S. No.	Project	State	Thrust Area	Budget allocated (Rs. In Lakhs)
1	St. Peters School Faridabad, MDPS, DAV, Azadi Ka Amrit Mahotsav and others	Haryana	Girl Child Education / Green Initiatives/ Health Care / Azadi Ka Amrit Mahotsav / Others as per policy	17.00